

## Student Direct Loan funding – Authorization for Funds Transfers and Electronic Deposits

Under the William D. Ford Federal Direct Loan Program, when you apply for Direct Loan funding, the loan will be applied directly to the student tuition account. If the loan amount exceeds the tuition balance owing the student will be in a credit balance. As such, we must receive written permission from the student to have the credit balance issued or transferred in your name.

Please review this form and refer to the area based on your current student status:

## **Graduate Students only:**

If you currently have Direct Deposit set up through Human Resources, any credit on your tuition account will be automatically withdrawn and sent to your bank account electronically. In order for this transaction to occur, we must receive your knowledge and consent for this action.

Student Name and Number:

Student Ivanic and Ivanicer.	
Signature:	
Date Signed:	-
I agree to the terms and conditions as listed above	
All Students (Graduate and Undergraduate ):	
If a credit balance exists on your tuition account, or you request a portion of your tuition balance be transfer department within Western University (ie parking services, housing and ancillary services, student health outstanding balances, we must receive knowledge and consent for this action to occur.	
Student Name and Number:	-
Signature:	
Amount and Department to be transferred:	_
Date Signed:	
I agree to the terms and conditions as listed above	